

VAT for Real Estate

The aim of the course is to establish an understanding of the VAT related issues underpinning the planning, construction, sale and operation of immovable property and get informed about the changes in the VAT legislation that affect the construction and real estate industry.

Topics to be covered

- VAT treatment of the disposal of building land
- VAT treatment of the disposal of buildings (as per the amended Law)
- VAT treatment on leasing of immovable property including short term rentals as holiday accommodation
- Reduced VAT rate 5% on the acquisition (as per amended Law) and renovation of residential property
- VAT treatment of long term leases /agreements for the sale of immovable property with an option to buy
- Barter Transactions
- Reverse charge in the construction industry
- Change of Use, Capital goods scheme adjustment and other relevant provisions of the Law

Who should attend the seminar?

The programme is addressed to Members of accounts departments, Chief accountants and Chief Financial Officers, Tax and VAT accountants, real estate agents and real estate developers

PwC's Academy Cyprus

Dates and time

6 March 2025 (9:00 - 16:15)

(6 CPD units)

Location

PwC's Office, Limassol

Facilitator

Maria Ioannou

Senior Manager, PwC Indirect Tax Services

Fee

€275 / HRDA subsidy: €120

Registration

Follow [this link](#) to register



The programme specifications have been approved by the HRDA.



Maria Ioannou

Senior Manager, PwC Indirect Tax Services



Maria is a Senior Manager in the Tax Advisory Department of PwC Cyprus, specialised in the Indirect Taxes. Maria graduated from the University of Southampton obtaining a First Class BSc Degree in Accounting and Finance and an MSc in Corporate Risk and Security Management with Distinction. She has been a member of the Institute of Chartered Accountants in England and Wales since 2016 and a member of the Institute of Certified Public Accountants of Cyprus (ICPAC). She is also a member of the ICAEW Cyprus Younger Members Committee (CYMC).

Maria is a technical expert, specialising in VAT and she is involved in various indirect tax structuring and advisory projects. Her areas of expertise include the provision of VAT consulting/advisory services, audit of taxes of several clients, VAT rulings, various due diligence assignments, as well as VAT compliance responsibilities across various industry sectors.

She is an experienced trainer, approved by the Cyprus Human Resource Development Authority (Cy-HRDA), involved in the preparation and delivery of both internal and external Indirect Tax related seminars.