



# Taxation of Employment Income

**The program provides an overview of the Cyprus tax system concerning individuals and focuses on the various taxes related to payroll. During the program, you will become familiar with all the key topics related to salaries, such as:**

- Salary taxation
- Bonus taxation
- Taxation of benefits in kind (including the manual issued by the Tax Commissioner on the subject)
- Social insurance, provisions, and calculation
- GESY (General Healthcare System), provisions, and calculation

## **Who should attend the seminar?**

The programme is addressed to:

- Any individual working in company accounting department
- Individuals who are responsible for payroll
- Owners of startups and/or small businesses who wish to have a basic understanding on tax matters related to salaries.



## PwC's Academy Cyprus



11 November 2025



9:00 – 17:15  
(7 CPD units)



PwC Central,  
43 Demostheni Severi  
Avenue, 1080 Nicosia



**Polina Jacovidou Michael**  
Professional Qualifications Lead  
& Tutor, PwC's Academy



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to register

### Fee

€275 / HRDA Subsidy: €140 (Eligible participants will pay €135)

\*The programme specifications have been approved by the HRDA.

## Professional Qualifications Lead, & Tutor PwC's Academy



## Polina Jacovidou Michael

Polina holds a bachelor's degree in Law and Accounting from the University of London (LSE), and she is a fellow member of the Association of Chartered Certified Accountants (ACCA) and member of the Institute of Certified Public Accountants in Cyprus. Polina is an accredited Coach and Mentor under the European Mentoring and Coaching council (EMCC). Currently she is one of the coaches at PwC and an accredited trainer by the HRDA.

Polina started her professional career as a trainee accountant in the tax department of one of the big four accountancy firms in Cyprus and has been teaching professional courses in Cyprus and overseas for more than 20 years.

Her main area of specialization is Taxation (UK and Cyprus Taxation) and for the time being she is teaching Taxation for all levels of the ICAEW and ACCA qualification.

From January 1997 until August 2016 she worked for the Professional Studies Department of Cyprus College and she has also worked for the University for Cyprus teaching Principles of Taxation on a part-time basis. Since September 2016 she has been working with PwC's Academy Cyprus. She has been delivering open and in-house seminars to clients as well as internal training to PwC's colleagues. She has also been teaching the ICPAC Cyprus Taxation course to qualified Accountants for several years. Polina is the author of the Cyprus Taxation and Advanced Taxation books for the ACCA and ICPAC Aptitude test examination in cooperation with ICPAC. The Cyprus Tax books have been approved by the ACCA and its examining team.