## IFRS update: Implementing the new IFRS 15-Revenue from Contracts and the new IFRS 16-Leases

The International Accounting Standards Board has issued two new accounting standards that will change the way that companies recognize revenue and accounting for leases. These standards will replace three existing standards IAS11, IAS 17 and IAS 18 and will bring a lot of changes to the accounting departments of all companies.

The aim of the programme is to prepare the participants for the necessary changes that will be introduced by the two new Standards. The programme will highlight the differences between the existing Standards (IAS 11 constructions Contracts, IAS 18 Revenue and Law 17 Leases) that will be replaced and the new Standards IFRS 15 and IFRS 16. With the use of practical examples we will demonstrate what impact these new standards will have on the various companies.

## Who should attend the seminar?

Accountants / Auditors that are involved in the preparation, analysis and interpretation of Financial Statements



The programme specifications have been approved by the HRDA.



