

June 2023

EU CESOP

Payments Reporting Tool

Streamline operations, ensure regulatory adherence, and unlock unparalleled efficiency with CESOP



Contents

- 01** EU CESOP directive
- 02** What is the Payment Reporting Tool?
- 03** Functions
- 04** Additional Features
- 05** Benefits

Click here to watch now!



pwc



EU directive 2020/284

Combating against VAT fraud in the EU

Starting January 2024, new reporting obligations require all the Payment Service Providers to keep electronic records of payment data for cross-border payments and to exchange these records with a newly established central EU-database.

That's where
the PwC Payment Reporting Tool
comes in

A person is working at a desk. In the background, there is a laptop displaying a dashboard with several colorful charts and graphs. In the foreground, the person's hand is visible, holding a pen and writing on a tablet. The text is overlaid on the left side of the image.

An end-to-end solution
that **automates the process**
of submitting the payment transactions
to the National Tax Authorities
according to the **EU CESOP** directive.

The streamlined solution you need for easy payment reporting.



Import.

Automatically import transactions by integrating with existing systems or by manually uploading a flat file (csv, excel etc.)



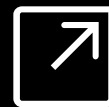
Validate.

The tool will validate the data and identify the transactions that need to be reported.



Review.

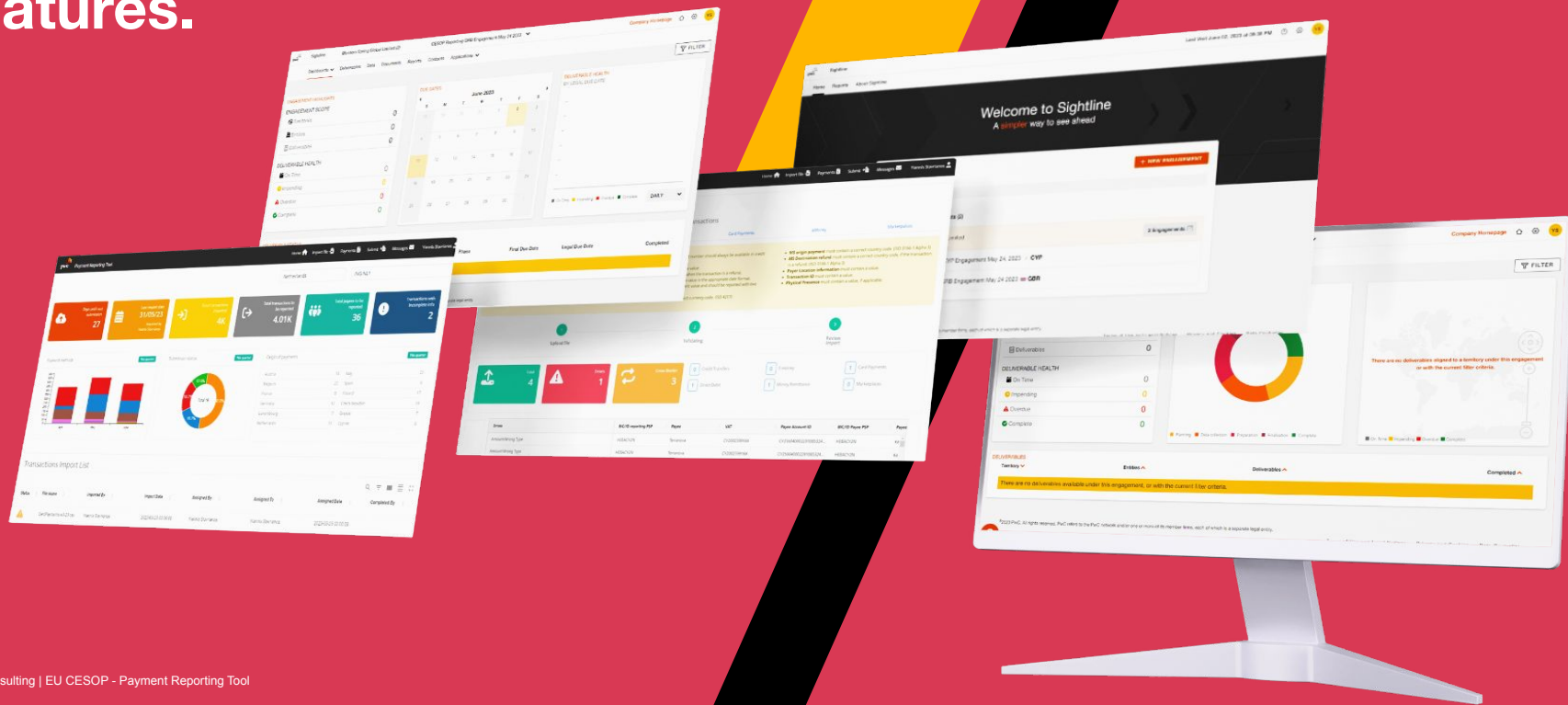
Review and fix erroneous data before submission.



Submit.

Submit validated data to the local tax authorities.

Supercharge your productivity with our extra features.



Unlock unparalleled efficiency with CESOP



Dashboard

An interactive page to track and monitor the progress of importing, validating and submitting transactions.



Notifications

Get alerted about upcoming submissions and failed imports.



Workflow

Automate important processes such as submission to tax authorities.



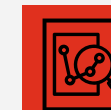
Payees Transactions

Useful information regarding payee transactions along with the reportable transactions based on the directive.



KPIs

View important measures related to the transactions, payers, payees etc.



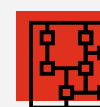
Payment Insights

Access useful information on payment transactions.



Role-based authorisation

Assign roles to users to ensure that the required privileges are allocated properly to each user.



Audit Trail

Track and trace the sequence of activities performed in the system.



User Management

Effortlessly manage user accounts, roles and permissions, all in one place.

What are the **benefits** of
using the Payment Reporting Tool?

01

Simplified Payments

Are you tired of spending countless hours processing, validating, and submitting payment transactions to National Tax Authorities?

Let our Payment Reporting Tool take care of it all, so you can say goodbye to the headache and focus on more important work.

02

Stay Compliant

With our tool, you'll never fall behind on the latest rules and regulations for payment transactions.

You can stay on top of everything with ease, ensuring your compliance and avoiding any potential fines or penalties.

03

Save Resources

Save your valuable internal resources by letting our tool handle the heavy lifting.

Our Payment Reporting Tool loads raw data and automates the rest of the process, minimizing the use of internal resources and streamlining your workflow.

04

Avoid Penalties

Don't risk costly mistakes and penalties by submitting inaccurate or late payment transactions.

Our tool ensures everything is submitted accurately and on time, so you can rest easy knowing your payments are always in good hands.

05

Track Transactions

Keep track of all your payment transactions and responses from National Tax Authorities, without any extra effort.

Payment Reporting Tool automatically records all of this information, so you can easily access it whenever you need it.

06

Streamline Re-Submissions

Our optimized re-submission process means less time spent fixing errors manually.

You can trust Payment Reporting Tool handle re-submissions quickly and efficiently, reducing the need for human intervention and freeing up your time for other important tasks.

Meet the team & Request a Demo

Thank you.



**Vassilios
Vrachimis**

PwC Cyprus, Advisory
Partner

vassilios.vrachimis@pwc.com



**Yiannis
Stavrianos**

PwC Cyprus, Advisory
Senior Manager

yiannis.stavrianos@pwc.com



**Minos
Georgakis**

PwC Cyprus, Advisory
Director

minos.georgakis@pwc.com



**Despina
Lazarou**

PwC Cyprus, Advisory
Assistant Manager

despina.lazarou@pwc.com