Tax Insights
from Tax Services Policy

Tax Returns for the Years 2023 & 2024: Extension of the submission and payment deadlines

Issue N-16-2025, 8 December 2025

In brief

By virtue of the attached Decrees **No. 358/2025** & **No. 359/2025** (the "**Decrees**") that were issued by the Council of Ministers on 28 November 2025 and gazetted on 28 November 2025, the legal deadlines for the submission of certain direct tax returns for the tax years 2023 and 2024 are extended to the end of **31 March 2026** (from the end of **30 November 2025**) and to the end of **30 November 2026** (from the end of 31 March 2026) respectively.

On 28 November 2025 the Cyprus Tax Authorities (CTA) issued the attached announcement (the "**CTA Announcement**") informing taxpayers accordingly.

In detail

The Council of Ministers issued two Decrees on 28 November 2025 that were published in the Official Gazette of the Republic of Cyprus on the same day (ΚΔΠς 358/2025 & 359/2025, Ε.Ε.Παρ.ΙΙΙ(Ι), Αρ. 5984, 28.11.2025) which provide that the legal deadlines for the submission of certain direct tax returns are extended to:

- Tax Year 2023: end of 31 March 2026
- Tax Year 2024: end of 30 November 2026

Below you will find a summary of the relevant legal submission deadlines and respective extensions.

2023					
TD1 self-employed - No obligation to prepare Financial Statements	**With or Without Related Party ('RP') Transactions**	**Previous Legal Submission Deadline Lapsed on**	**New Legal Submission Deadline (as per decree issued on 28 Nov 2025)**	**Imposition of Administrative Penalties (EUR 100 & EUR 500) if Submitted After Which Date:**	**Imposition of Additional Tax of 5% if Paid After Which Date:**
	With RP Transactions	30 Nov 2025	N/A (Refer to Note 1 below)	30 Nov 2025	31 Dec 2025
	Without RP Transactions	30 Nov 2024	N/A (Refer to Note 1 below)	30 Nov 2024	31 Dec 2024
TD1 self-employed - Obligation to prepare Financial Statements	With RP Transactions	30 Nov 2025	**31 Mar 2026**	31 Mar 2026	30 Apr 2026
	Without RP Transactions	31 Mar 2025	**31 Mar 2026**	Previously extended to 30 June 2025 and to 30 Nov 2025 via CTA announcements - Now extended to 31 Mar 2026 (Refer to Note 2 below)	30 Apr 2026
TD4 companies	With RP Transactions	30 Nov 2025	**31 Mar 2026**	31 Mar 2026	30 Apr 2026
	Without RP Transactions	31 Mar 2025	**31 Mar 2026**	Previously extended to 30 June 2025 and to 30 Nov 2025 via CTA announcements - Now extended to 31 Mar 2026 (Refer to Note 2 below)	30 Apr 2026

Note # 1: The Decree issued refers only to Companies and to self-employed individuals with an obligation to prepare financial statements.

Note # 2: The extensions to 30 June 2025 and 30 Nov 2025 were granted via an announcement issued by the Cyprus Tax Authorities (CTA). Being announcements and not ΚΔΠς, the legal deadline was not extended. Simply, the imposition of the Administrative Penalties (EUR 100 & EUR 500) was deferred.

2024					
TD1 self-employed - No obligation to prepare Financial Statements	**With or Without Related Party ('RP') Transactions**	**Previous Legal Submission Deadline**	**New Legal Submission Deadline (as per decree issued on 28 Nov 2025)**	**Imposition of Administrative Penalties (EUR 100 & EUR 500) if Submitted After Which Date:**	**Imposition of Additional Tax of 5% if Paid After Which Date:**
	With RP Transactions	Lapsed - 30 Sept 2025	N/A (Refer to Note 1 below)	15 Oct 2025 (Refer to Note 2 below)	31 Oct 2025
	Without RP Transactions	Lapsed - 30 Sept 2025	N/A (Refer to Note 1 below)	15 Oct 2025 (Refer to Note 2 below)	31 Oct 2025
TD1 self-employed - Obligation to prepare Financial Statements	With RP Transactions	31 Mar 2026	**30 Nov 2026**	30 Nov 2026	31 Dec 2026
	Without RP Transactions	31 Mar 2026	**30 Nov 2026**	30 Nov 2026	31 Dec 2026
TD4 companies	With RP Transactions	31 Mar 2026	**30 Nov 2026**	30 Nov 2026	31 Dec 2026
	Without RP Transactions	31 Mar 2026	**30 Nov 2026**	30 Nov 2026	31 Dec 2026

Note # 1: The Decree issued refers only to Companies and to self-employed individuals with an obligation to prepare financial statements.

Note # 2: The extension to 15 Oct 2025 was granted via an announcement issued by the Cyprus Tax Authorities (CTA) on 30 Sept 2025. Being an announcement and not a ΚΔΠ, the legal deadline was not extended. Simply, the imposition of the Administrative Penalties (EUR 100 & EUR 500) was deferred.

The takeaway

These extensions should assist taxpayers to comply with their direct tax compliance obligations.

We will be happy to assist in navigating through the changes, determining how they apply to you, and what steps you need to take to ensure compliance.

Let's talk

For a deeper discussion of how this issue might affect your business, please contact:

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