

Indirect Tax Services

Newsletter



Newsletter 67/ December 2016

New interest rate applicable on taxes payable/refundable

This newsletter refers to the amendment in the interest rates applicable on taxes payable/refundable.

According to the amendment, the annual interest to be imposed on taxes payable/refundable as from 1 January 2017 is reduced from 4% to 3,5%.

Your contacts for Indirect Tax matters in PwC Cyprus:

Theo Parperis, Head of Tax & Legal Services - theo.parperis@cy.pwc.com

Chrysilios Pelekanos, In charge of Indirect Tax Services - chrysilios.pelekanos@cy.pwc.com

Varnavas Nicolaou - varnavas.nicolaou@cy.pwc.com

Martha Lambrou - martha.lambrou@cy.pwc.com

PricewaterhouseCoopers Limited

PwC Central

43 Demostheni Severi Avenue

CY-1080 Nicosia

Cyprus

Tel. +357 - 22 555 000

www.pwc.com.cy

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, PricewaterhouseCoopers Ltd, Cyprus, its members, employees and agents do not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.

©2016 PricewaterhouseCoopers Ltd. All rights reserved. In this document, "PwC" refers to PricewaterhouseCoopers Ltd of Cyprus, which is a member firm of PricewaterhouseCoopers International Limited, each member firm of which is a separate legal entity.