

Issue N-3-2022, 24 March 2022

# The Cyprus Parliament voted for the extension of the deadline for submission of certain direct tax returns

## In brief

On 24 March 2022 the Cyprus Parliament voted for the extension of the deadline for submission of certain direct tax returns.

## In detail

### Corporate tax return (T.D.4)

The deadline for electronic submission of the 2020 corporate tax return (T.D.4) has been extended to 31 July 2022 (from 31 March 2022).

### 'Self-employed' whose annual turnover exceeds €70.000 (T.D.1 self-employed)

The deadline for electronic submission of the 2020 income tax return of 'self-employed' individuals whose annual turnover exceeds €70.000 and who have an obligation to prepare audited financial statements (i.e. those individuals completing form 'T.D.1. self-employed') has been extended to 31 July 2022 (from 31 March 2022).

***The above amendments need to be published in the Government Gazette before they are effective.***

## The takeaway

Taking into consideration the current challenging environment, taxpayers now have an additional four month period to comply with their above submission obligations.

## Let's Talk

For a deeper discussion of how this issue might affect your business, please contact:

Theo C Parperis  
Partner  
Tax & Legal Services Leader  
[theo.parperis@pwc.com](mailto:theo.parperis@pwc.com)

Nicos P Chimarides  
Partner  
Clients & Markets Leader  
and Head of Tax  
[nicos.chimarides@pwc.com](mailto:nicos.chimarides@pwc.com)

Marios S Andreou  
Partner  
Head of International Private Clients  
[marios.andreou@pwc.com](mailto:marios.andreou@pwc.com)

Eftychios G Eftychiou  
Partner  
Head of Tax Technical Committee  
[eftychios.eftychiou@pwc.com](mailto:eftychios.eftychiou@pwc.com)

Or your usual PwC contact

**PwC Cyprus**  
PwC Central  
43 Demostheni Severi Avenue  
CY-1080 Nicosia, Cyprus  
P O Box 21612  
CY-1591 Nicosia, Cyprus

[www.pwc.com.cy](http://www.pwc.com.cy)

This content is for general information purposes only and should not be used as a substitute for consultation with professional advisors.

© 2022 PricewaterhouseCoopers Ltd. All rights reserved. PwC refers to the Cyprus member firm and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see [www.pwc.com/structure](http://www.pwc.com/structure) for further details.