

The Cyprus Parliament voted amendments to the Assessment and Collection of Taxes Law 4/78:

Extension of certain submission and payment deadlines

Issue N-11-2021, 14 April 2021

In brief

On 8 April 2021 the Cyprus Parliament voted to amend certain provisions relating to the Assessment and Collection of Taxes Law 4/78 extending the deadline for submission of certain direct tax returns and payment of certain tax liabilities.

In detail

'Employees and pensioners' (Form T.D.1 employees)

The deadline for electronic submission of the 2020 income tax return of 'employees and pensioners' (i.e. those individuals completing form 'T.D.1 employees') has been extended from the end of 31 July 2021 to the end of 30 September 2021.

The deadline for the payment of the related tax via self-assessment has been extended to the same date.

'Employers' (Form TD7)

The deadline for electronic submission of the total 2020 payroll (Form TD7) has been extended from the end of 31 May 2021 to the end of 30 September 2021.

Settlement of second instalment of the 2020 provisional tax

The deadline for settlement of the second instalment of the 2020 provisional tax has been extended from the end of 31 January 2021 to the end of 30 September 2021.

The takeaway

The extension of these submission and payment deadlines is part of the measures taken to support businesses and individuals during these difficult times due to the COVID-19 pandemic.

Let's talk

For a deeper discussion of how this issue might affect your business, please contact:

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