
Government charges for issuance of tax rulings

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In brief

On 22 April 2016 a decree of the Council of Ministers was published in the Cyprus Government Gazette specifying the Government's official charges for the issuance of tax rulings. On 26 April 2016 the Cyprus Tax Department issued an announcement on their website on the issue.

In detail

The decree /announcement

Based on Article 44^A of the Income Tax Law the Council of Ministers issued a decree stipulating the imposition of a €1.000 fee for the issuance of tax rulings without expedition and €2.000 fee for the issuance of tax rulings with expedition.

Based on the Tax Department's website announcement, these fees are applicable for requests filed with the Tax Department as from 16 May 2016.

Tax rulings filed with an expedition request will be issued within 21 working days.

Payment of the fee will be made only through the JCCsmart website and copy of the related receipt issued on the website will be attached to the ruling request.

The takeaway

It is expected that the government fees will expedite the issuance of rulings by the Tax Department.

Let's talk

For an in-depth discussion of how these proposals might affect you or your business, please contact:

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