



Digital Upgrade Scheme for SMEs

PwC can help you to **apply** and **take advantage** of the scheme to enhance the digital capabilities of your organisation as part of the National Digital Strategy and the Long Term Economic Strategy of Cyprus

What is it about?

The pandemic has demonstrated the importance of digital technology integration and highlighted how it can drive efficiencies transforming the scope, scale and potential for business. Digitalisation can fundamentally change the way businesses operate, sell and interact with others as it can enable enterprises to gain a competitive advantage, improve their services and their productivity and expand their markets. Companies need to adapt to the new digital era and make substantial changes to their operations to get the path of growth.

The Ministry of Energy, Commerce and Industry has announced the grant scheme for the digital upgrade of companies that will be open for applications soon after.



The grant scheme's main objective is to enhance the integration of digital technology in existing and future small and medium-sized enterprises (SMEs) established in Cyprus. More specifically:



Enhance the digital identity of the businesses;



Increase the amount of SMEs that use information and communication technologies, including the e-commerce sector; and

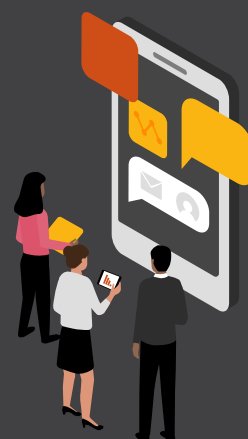


Promote digital entrepreneurship

The Scheme for the Digital Upgrade of Enterprises, which will be financed by European funds, refers to grants given as a percentage (50%-60% with maximum funding of €50,000)



Contact PwC Cyprus for more information and begin your application TODAY!

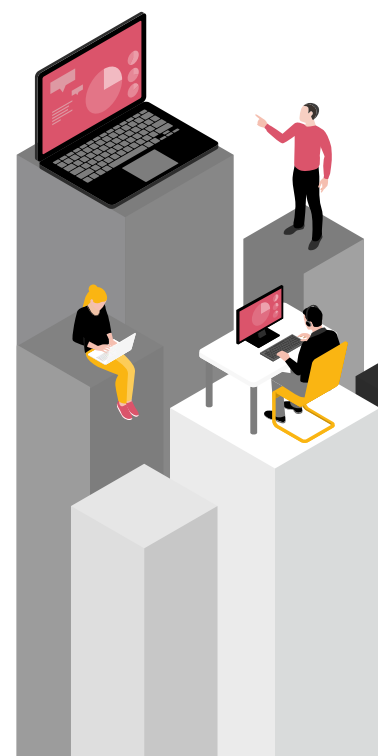


Why PwC?

At PwC Cyprus we have a multi-disciplinary, dedicated team of skilled and experienced technologists, data scientists and business strategists who are passionate in using technology and accelerating change to help organisations plan and design the overall technical vision of their products and services. Technology is at the heart of our business, a key driver and enabler of change and business transformation.

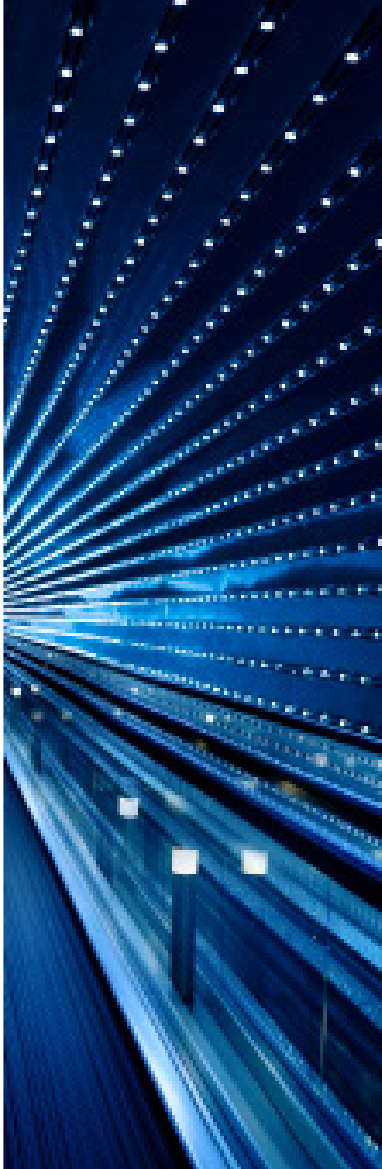
Having developed both the National Digital Strategy, the Long-term Economic Strategy for Cyprus and having been involved in the development of the Recovery and Resilience Plan, the team is uniquely positioned to understand the role of digitisation in the wider context of the Cyprus economy and society at large. In addition, via our strategy The New Equation, PwC Cyprus is actively involved in multiple initiatives promoting the digital upskilling of the private sector leading you to a people led and tech powered future.

Therefore, our Technology Consulting Team will help you improve the digital efficiency and effectiveness of your business processes and work with you to build an agile and customer-centric company. Through a process of a sustainable digital transformation that will fit your business objectives, customised solutions will be delivered to you that can result in real benefits and promote innovation.



How can PwC support you?

As your business changes so should your technology. We can provide a comprehensive range of digital technology services that help you assess, build and manage your capabilities, and respond to the new digital world. **Our services are designed to help you build confidence and trust with your customers and other stakeholders. A non exhaustive list of services that we can provide under this grant scheme is as follows:**



- > Digital Strategy and Transformation
- > Technology Operating Model and Organization
- > Enterprise Architecture
- > Document Management
- > Business Process Automation
- > Enterprise Application Integration
- > Digital and applications design
- > Cloud Strategy
- > Cloud Security and Resilience
- > Cloud Migration
- > Cyber Security
- > e-commerce
- > HRMS – Human Resources Management System
- > Data Analytics, Business Intelligence and AI
- > Bespoke end-to-end solutions
- > Financial Reporting and Dashboard
- > Digital Experience UI/UX and Brand Monitoring
- > Blockchain Strategy
- > RPA – Robotics Process Automation



In addition to the services above, our team can assist you in the preparation and submission of the application as well as the collection of the accompanying documentation ensuring that it conforms to the requirements of the scheme.



Contact us

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