



Press Release

PwC expresses grief over the death of its founder Michalakis Zampelas

PwC Cyprus expresses its grief over the death of its founder and former CEO, Michalakis Zampelas, who passed away at age 82, leaving an unfillable void in the Cypriot society.

With his great contribution as Mayor of Nicosia, Michalakis Zampelas proved that technocrats can carry out important work when they hold key political positions. Apart from his political work, Michalakis Zampelas was the man who paved the way for the growth of the accounting profession in Cyprus when, together with his close associates, he founded an audit firm in Nicosia and Athens in 1970. This firm later became PwC, which today numbers more than 1000 employees. His vision for the professional services sector and its role in the Cypriot economy, contributed to establishing our country as an international business centre.

All his life, Michalakis Zampelas had been active in the cultural and business life of Cyprus, while he also was an active member of the society and was heavily involved in charitable activities. He was also greatly involved in promoting Cyprus around the world by participating in various organisations.

The CEO of PwC Cyprus, Mr Evgenios Evgeniou, commented: “Michalakis Zampelas’ passing has left a huge void. He was a man with vision and passion for creation. With his actions, work and way of life, Michalakis Zampelas was a source of inspiration for all of us. We will always remember him”.

PwC extends its sincere condolences to the family of the deceased, his wife Loukia, his children and his grandchildren.

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About PwC

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At PwC Cyprus, our purpose is to build trust in society and solve important problems. PwC is a network of firms in 158 countries with more than 250,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.cy

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