



# Registered Alternative Investment Funds (RAIFs)




The availability to establish a RAIF constitutes a revolutionary development that results to a drastically time efficient and more affordable way of establishing AIFs in Cyprus.

RAIFs do not require authorisation by the Cyprus Securities and Exchange Commission (CySEC), being the competent authority supervising AIFs, in order to commence operations as long as they are externally managed by an

Alternative Investment Fund Manager (AIFM) (CY, EU or Non-EU) or another eligible fund management company as long as certain criteria are met.

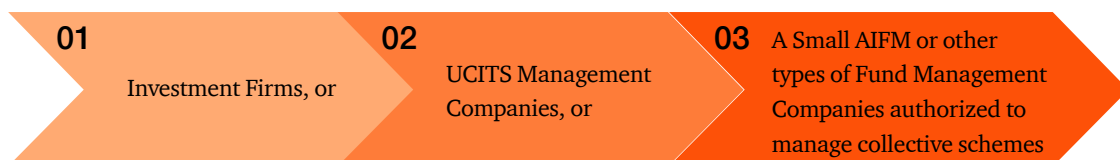
Instead, the establishment of a RAIF will need to be notified to the CySEC and be included in a special register that shall be maintained to this end. After submission of the completed notification package, CySEC will proceed with the registration of the concerned RAIF in the said register.

## RAIFs managed by an AIFM

 <b>Key characteristics of RAIFs</b>	<b>01</b> “Passporting” rights for fund distribution within the EU	<b>02</b> Option for umbrella structure with multiple investment compartments	<b>03</b> No minimum capital requirements	<b>04</b> Structured as either a common fund or an investment company of variable or fixed capital or a limited partnership	
<b>08</b> Be open or closed ended	<b>07</b> Exclusively addressed to professional and/ or well-informed investors	<b>06</b> Supervision at the level of the AIFM managing the RAIF(s)	<b>05</b> Minimum Assets under Management of at least EUR 500,000 or currency equivalent to be reached within the first 12 months of being registered with CySEC		

## Other possible structures

In deviation of the above, RAIFs structured as limited partnerships may also be externally managed by managers other than AIFMs, established in Cyprus or in another EU Member State:



**In such event, the RAIF must necessarily be established as a closed ended scheme and invest more than 70% of its assets in illiquid investments.**

## Our team of experts



**Support you in finding the ideal RAIF structure** to meet your requirements and your goals, from a regulatory, governance and tax perspective.



**Support you in setting up the RAIF**, while preparing the full notification package. During this process, our experienced team will advise you on how better to structure your operations and will assist with the preparation of all the necessary documents to be included in the regulatory and offering documents.



**Provide you with ongoing corporate support services** throughout the lifetime of the RAIF such as Fund Administration, Assurance, Direct and Indirect Tax, Corporate and Legal support.

## Contact us



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