

# Electronic Money & Payment Institutions



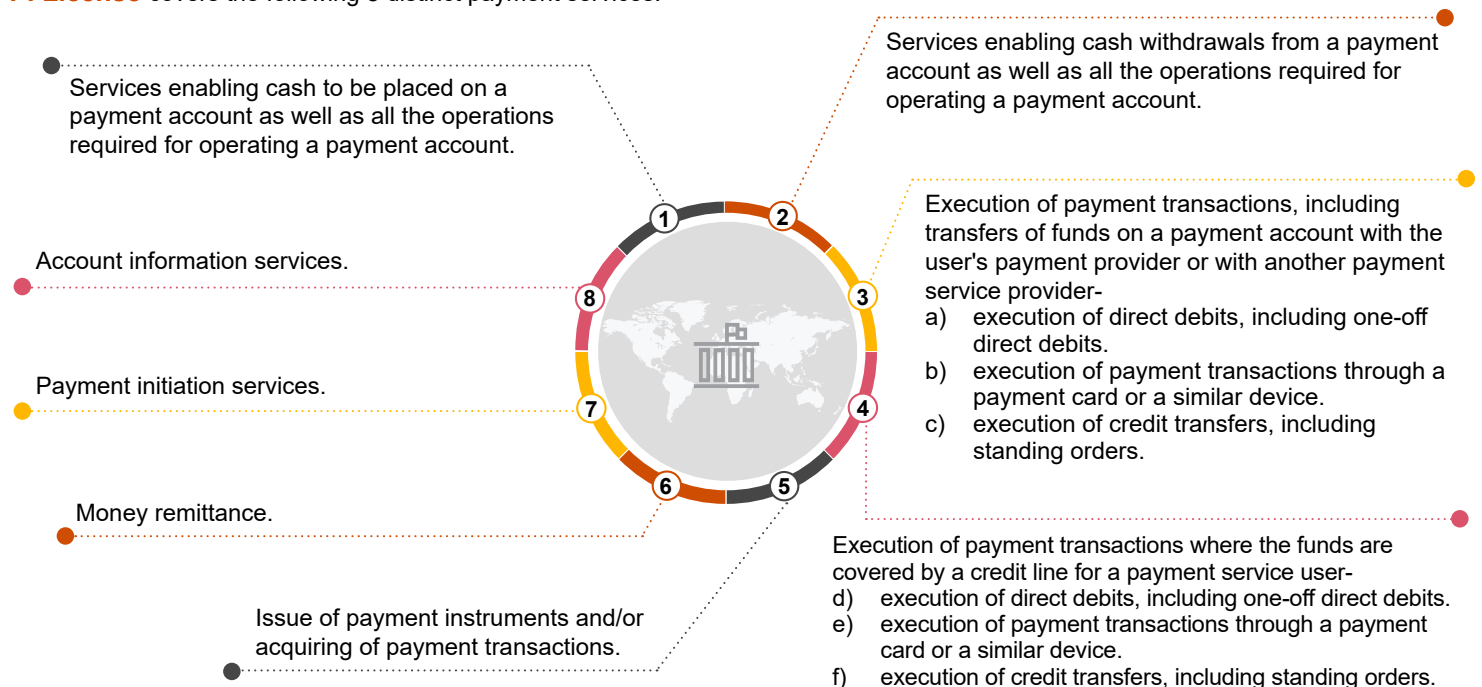
## Why Cyprus?



## License Types


**EMI License** captures the provision of electronic money services which is broadly defined as an electronic store of monetary value on a technical device that may be widely used for making payments to entities other than the e-money issuer.

**PI License** covers the following 8 distinct payment services:





## Our Scope



As a member of the integrated **PwC Global Network**, PwC Cyprus possesses a unique depth of resources combined with an acute level of expertise to deliver standout, ongoing value to your business.

We are a **highly specialized team**, dedicated in the provision of licensing and advisory services for EMIIs and PIs with a demonstrated ability to **successfully navigate clients** through the regulatory maze.

## Our Service Offerings



### Licensing:

- Designing, drafting & review of the required application documents (i.e. Programme of Operations, Business Plan etc) & questionnaires of the CBC.
- Submission of the complete application for licensing authorization package as promoters of the applicant.
- Monitoring progress and liaison with CBC towards completion of the licensing application process.
- Draw from local or PwC network expertise by liaising with other PwC specialists i.e. IT, Cyber, Legal advisory.



### Post-licensing & Ongoing Support:

- Acting as liaison with the CBC on behalf of the client for post licensing amendments and updates since initial authorisation (i.e. changes to service offerings, ownership and organizational structures etc)
- Internal or External audit services.
- Tax and VAT compliance services.
- Accounting and legal services.
- Legal, IT, Cyber and other corporate governance advisory services.

## Contact us



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Scan the QR code  
and we will reach  
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### PwC Cyprus

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