



# Helping you relocate to Cyprus

Exclusive Private Relocation Services

2022

Our Private Wealth Services team is ready to offer you and your family personalised, hand-holding support and to make you feel at home right from the beginning.



## Why Cyprus

Cyprus perfectly combines a well established pro-business environment in the EU, with a high quality lifestyle, making it very attractive for High-Net-Worth Individuals (“HNWIs”), Senior level Executives and their families to live and work in Cyprus.

### The main advantages of living and working in Cyprus are:

- Marvellous climate of more than 300 days of sunshine in a year
- 64 blue-flag beaches
- Ranked No. 1 safest among small countries in the world
- One of the countries with the lowest air pollution in the EU
- High quality education from pre-school to university, providing new opportunities for learning and growth to international students
- Private and public health institutions providing excellent, accessible health care
- Tradition of hospitality deeply rooted in local culture, offering an open and friendly environment for newcomers
- Cosmopolitan island with a quarter of its population originating from overseas, creating a unique and diverse culture
- English is widely spoken all over the island and used as the prevailing business language

*The above along with key tax benefits for companies and individuals are some of the reasons why senior level executives and owners of private international companies decide to set up local presence for their businesses and relocate their families to Cyprus.*

## Why choose PwC?

We are a team of highly qualified professionals with diverse training and experience. As part of our Multi Family Office offering we provide a tailored, proactive and comprehensive service, addressing all your needs during your first months in Cyprus and thereafter.

### What we bring to you...

- Peace of mind - we support you throughout your ‘journey’ to and within Cyprus
- Tailored solution to address your and your family’s needs
- Trusted point of contact for all your inquiries
- Proactive advice on any legislation amendments that might affect you and your family



## Supporting you and your family



### Pre-arrival/Strategic planning

- Prepare an indicative step plan for your relocation process
- Explore the relocation from a tax perspective
- Assist in finding temporary accommodation prior to your arrival
- Plan the family relocation (e.g. consulting on visa requirements for family, schooling, timing of relocation, relocation of housekeepers/nanny)
- Advise on shipment of movable property from abroad to Cyprus



### Immigration compliance

- Support to obtain residence/ work permits
- Consult and arrange for business and personal travel visas
- Wider advice on immigration matters for Cyprus and overseas (in consultation with our local offices)



### Private banking

- Assistance with personal bank account opening - be your introducer and support you throughout the completion of the banking Know Your Client process
- Support with banking compliance matters



### Schooling

- Assistance with identifying and registering with schools/university in a preferred location
- Provide options on foreign language tutors, as well as extracurricular activities



### Housing

- Discuss housing options i.e. purchasing vs. renting a property
- Provide legal support and assist with the drafting or reviewing of legal documents for a purchase or rental of a residence; perform due diligence on properties you may wish to purchase
- Provide options for household needs and liaise with selected providers regarding local utilities, furnishings, house appliances, decorators etc.
- Preparing the house for your arrival



### Other personalised support

- Personal induction session to family members
- Support with tours and leisure activities (sports, art, music)
- Provide information on local shopping facilities and restaurants
- Liaise with event organisers to arrange private events/parties
- Support with pet relocation, and provide options on pet care



### Personal taxation

- Assistance with tax residency status registration Non-dom (60-day rule, 183-day rule)
- Assistance with private tax matters



### Arrivals to Cyprus

- Airport pick up and accompanying you to your accommodation
- Diary management and setting up meetings for short trips to Cyprus



## Partner/spouse support

- Provide advice on job/career opportunities, putting you in touch with recruitment agencies
- Dependent care research (identify options for nannies as per your requirements)
- Provide options on activities and health care for senior family members (e.g. grandparents)
- Support to enter a local civil marriage contract or common law partnership, examining legal implications in Cyprus and home country



## Transportation

- Assist with obtaining a driving licence
- Assist with renting/buying a car and registration with the relevant Authorities
- Identify car insurance options
- Assist with finding local transportation providers for private use (e.g. limo, driver etc.)



## Wealth planning and management

- Succession and estate planning
- Luxury asset advice
- Family governance advice
- Investment/pension planning
- Support to design and review Investment Policy statement
- Investment manager monitoring and evaluation
- Consolidated wealth reporting and monitoring
- Treasury Services
- Charity and philanthropy services



## Health and medical care

- Provide information on health/life insurance providers (identify options, obtain quotations etc)
- Assist with signing up with local medical insurance providers
- Provide options for public/private hospitals and doctors

## Contact us



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